

**People's Community Development Corporation
St. Louis, MO**

Project Title	People's CDC IDA Program
Contact Information	Mark Sanford 5701 Delmar Blvd. St. Louis, MO 63112 (314) 367-7848
AFI Grant Amount	\$250,000
Nonfederal Support	\$250,000
Project Period	September 2002 – September 2007
Highlights	People's Community Development Corporation (CDC) is building upon its existing AFI Project and offering 108 additional IDAs for homeownership, microenterprise, and post-secondary education. The match rate is \$3 to \$1 for homeownership IDAs, up to \$2,000 in participant savings. The match rate is \$2 to \$1 for microenterprise and post-secondary IDAs, up to \$2,000 in participant savings. In addition to core training, services include childcare, medical care, and credit repair.
Target Population	St. Louis metropolitan area.
Grantee/Collaborative Description	People's CDC was founded in 1972. Economic literacy and asset classes are offered by People's CDC, credit counselors, and various financial and other professionals. Bank of America is holding the reserve fund. The nonfederal match is from People's CDC.